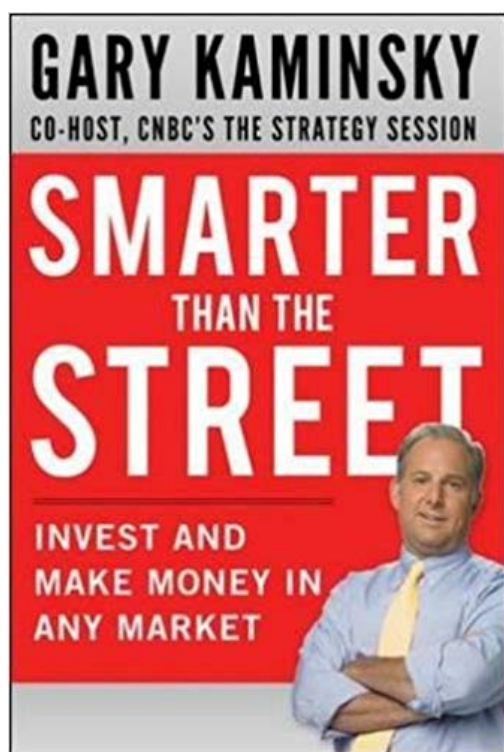


Smarter Than the Street: Invest and Make Money in Any Market *by* Gary Kaminsky



DOWNLOAD LINKS (Clickable)



ISBN: 0071749225

ISBN13: 978-0071749220

Author: Gary Kaminsky

Book title: Smarter Than the Street: Invest and Make Money in Any Market

Pages: 256

Publisher: McGraw-Hill Education; 1 edition (October 22, 2010)

Language: English

Category: Investing

Size PDF version: 1629 kb

Size ePUB version: 1759 kb

Size FB2 version: 1344 kb

Other formats: mobi txt lrf lit

CNBC Money Expert Gary Kaminsky Reveals the Wealth-Building Secrets of Wall Street Insiders

“Gary Kaminsky is one of the top money managers of the last two decades. His book is a must-read for anyone trying to make real money in the stock market!” **Nils Brous, Founding Principal, Samson Capital Advisors, LLC; Chairman, Arcoda Capital Management LP; former executive, Kohlberg, Kravis, Roberts and Company (KKR)**

“Want to know how the best managers and traders on Wall Street make money? Read Gary Kaminsky’s down-to-earth, money-making guide and learn the secrets of profiting in any market.” **Melissa Lee, Host, CNBC’s “Fast Money”**

“A must-read! Gary Kaminsky takes the mystery out of the market with his no-nonsense, take-no-prisoners approach.” **Jeffrey Moslow, Managing Director, Investment Banking, Goldman Sachs**

The Book Wall Street Doesn't Want You to Read

How do savvy Wall Street investors achieve high returns even in the worst financial times? It's one of the industry's best-kept secrets—and now it's yours for the taking.

Gary Kaminsky, cohost of CNBC’s “The Strategy Session”—and one of the best money managers in Wall Street’s recent history—is ready to share the secrets that have made his colleagues millions,

even billions, of dollars. These simple but powerful techniques are not exclusive to Wall Street's high rollers. With Kaminsky's system, you will make money even in zero-growth markets. His proven formula shows you how to: Develop the same habits, reflexes, and practices of top market performers Create a proactive buy-and-sell strategy Beat the roller-coaster market trends—and focus on long-term returns Make smarter, more informed decisions—and more money!

Kaminsky brings more than two decades of experience to his low-risk, high-return system, demystifying Wall Street for novice and seasoned investors alike. Between 1999 and 2008, Kaminsky's team at Neuberger Berman grew record-breaking returns far above the S&P benchmark. And they didn't do it by magic. They did it by constructing a specific strategy and sticking to it, regardless of the investing climate. It is a strategy that anyone can learn and apply, step-by-step, in any market.

With Kaminsky's expert guidance, you'll learn how to be more disciplined and vigilant with your investments, maximizing your returns in a minimum amount of time. You'll not only make money in most markets, but you'll lose much less money when those around you are losing their shirts. And you'll be able to strengthen and protect your assets—particularly in the slow-growth decade ahead—with the confidence and know-how that drives Wall Street's smartest investors to the top of their game.

Yes, you can beat the market—when you're *Smarter Than the Street*.



Reviews of the **Smarter Than the Street: Invest and Make Money in Any Market** by Gary Kaminsky

Mightdragon

Anyone who has absorbed the journalistic work of Gary Kaminski on CNBC has to wonder what an in-depth look into his investing philosophy might yield? You can't drive a fund from 2 billion to thirteen billion and not have some thoughts worth contemplating! "Smarter than the Street" gives us that look. There are some very nice investment principles, and a common sense approach to taking ownership of managing your money: See what's happening in the world, scan the headlines of major world financial publications looking for trends and ideas. Don't chase falling stocks, throwing good money after bad. Don't be a "closet index'er" mindlessly spreading out risk without considering the financial strength of each individual company - read their 10K's and 10Q's, two years worth. Do have about 20 - 30 stocks of solid companies who are investing in their own growth and rewarding their shareholders. Know when to take profits, and be patient with a three - five year timeline. Maybe some of this sounds boring. Nothing more boring than sleeping well at night and nuturing a growing portfolio.

Envias

Kaminsky's main points could be distilled into a thinner volume. That is, institutional investors have an edge over small investors because their analysts have access to c-suites, but small investors have the edge over institutional investors because it's much easier for them to enter and exit a position.

There are some interesting anecdotes about his time at Neuberger Berman, but that's memoir. I'd be very interested in a Kaminsky memoir, but this book was sold as investing advice. It's a bit of an odd fit.

Kabei

After reading the book I asked myself what new stuff did I learn that would help me do better and I couldn't think of anything. He says that buy-side analysts are in-house analysts for giant firms who buy stocks. But we don't have access to their findings. Then there are sell-side analysts who work for firms who want to sell stocks to the rest of us. And he implies that this data is dodgy but he doesn't say how to get the reports from the first guys. Maybe this book is for beginners although he goes on a bit about how great was his trading team using the same information in the book. Maybe we're looking for esoteric secrets where such things don't exist, only ordinary advice like to buy companies that are growing instead of companies that trick their numbers to make the bottom line attractive.

Flathan

Gary Kaminsky in my opinion is one of the few people on television that investors need to watch. Unlike many others, Gary actually had skin in the game and was a very successful money manager while at Neuberger. The Strategy Session (which Gary co-hosts with David Faber) is one of the few shows that provides useful insight. Whether it was the notion that prop traders would start leaving investment banks due to the Volcker Rule or that large investment banks would have to deal with mortgage put-backs, Gary was pointing it out before the rest. Gary's book is no different. It provides honest opinions of how PM's manage their books, reasons as to why sell-side analysts give certain recommendations and what exactly those recommendations mean, and points out the characteristics companies need to create shareholder value over time. Smarter Than The Street is not written for one particular audience. Those on Wall Street and Main Street can get a lot out of this book.

Геракл

This book was great. Exactly what we were hoping for.
Well written, easy to read, informative and interesting.
Would highly recommend it.

Modimeena

This is without a doubt the best investment book I have ever read....I only wish it was written 10 years ago when I started my own trading it would have saved/made me a lot of money. If you have not seen or heard Gary try CNBC....I am ordering a second book for my son today.Congrats Gary...

Ann

There is very little (if any) substance in this book, which could be summarized in one or two free articles that you see posted on trading web sites. The stock selection guidelines the author describes are too broad to put to effective use without substantial work-experience in the finance industry.

The book has a clear self congratulatory tone, which gets irritating in the second half of the book. I understand the need to emphasize your successful track record to establish credibility, but it is way overdone in this book. The first thing I remember about this book is how smart and honest and (consequently successful) team Kaminsky has been over the years.

Also beware of the dishonest promotions by the author's Professional network (people who the author appears with at CNBC's fast money). During the show, these people promoted the book with the attitude of a snake-oil salesmen. Case in point, look at the first review posted by Anthony Scaramucci (who appears at CNBC regularly).

I find two of the author's advise misleading and potentially harmful.

1) The author suggests that by reading several sources of information 45 minutes a day is sufficient to get a good grasp on the direction of the financial markets, identify companies/stocks with good potential, and manage a portfolio of about 25 stocks.

This is way too optimistic. Only a Professional of 20 years (like the author himself) can do that. If you think you can succeed following this schedule, you are in for a costly disappointment.

2) The author suggests that you use leveraged ETFs as a hedge to your long term portfolio, which essentially means that you may hold on to a leverage ETF for months or even years.

However, it is, by now, a well-known fact that leveraged ETFs are for purely short-term trading purposes, because their value decay over time. There were high-profile lawsuits last year that highlighted this problem. To see this yourself, plot a combined price-chart of FAS (3x bull financial index); FAZ (3x bear); XLF (regular) over 1 year.

great book.

Related PDF to [Smarter Than the Street: Invest and Make Money in Any Market](#) by Gary Kaminsky

[The Little Book of Main Street Money, 21 Simple Truths That Help Real People Make Real Money by William J. Bernstein Johathan Clements, Sean Pratt](#)

[Merger Mania: Arbitrage : Wall Street's Best Kept Money-Making Secret by Ivan F. Boesky](#)

[Success and Survival on Wall Street: Understanding the Mind of the Market by Charles Smith](#)

[Why Are We So Clueless about the Stock Market?: Learn how to invest your money, how to pick stocks, and how to make money in the stock market by Mariusz Skonieczny](#)

[On Money and Markets: A Wall Street Memoir by Paul A. Volcker, Henry Kaufman](#)

[How to Make Money from Property: Create Wealth in a Falling and Rising Property Market by mccausland-gary](#)

[Money Trail - Money Trap: How to Win in the Stock Market by Donald Cobbett](#)

[Jim Cramer's Real Money: Sane Investing in an Insane World by James J. Cramer](#)